

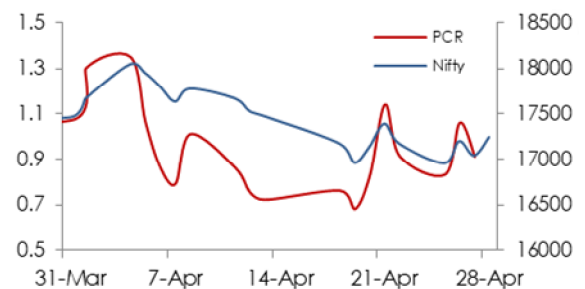
The first series of financial year 2022-2023 was indeed a bumpy ride as we saw the benchmark index showing strength in initial couple of sessions to reclaim 18100 mark with an ease and it looked as if market is all set for extension towards the record highs. But unfortunately, the bears took over to drag the Nifty towards 16800. This was then followed by index slowly making attempts to recover but bears wasn't ready to give up and after the tug of war in the final week, we eventually settled the series tad above 17200.

During the series, we mostly observed some short positions in indices but most of them are out of the system now. Hence, we are seeing rollovers of 78% and 85% for Nifty and Bank Nifty, respectively, which is lower than three-month average. This indicates traders are either willing to stay light or do not expect much downside in coming series as 17000 – 16800 has been defended successfully on various occasions. But as far as FIIs are concerned, they seem to have rolled over most of their shorts, which resulted in dropping their 'Long Short Ratio' to 35%, lowest in last couple of years. Going forward, it would be interesting to see how FIIs behave at the beginning of the series as their positions looks oversold where they normally tend to either cover short positions or increase bullish bets. As far as levels are concerned, 17400 – 17450 are the levels to watch out for. The moment we see it surpassing, Nifty would then confirm its strength at least for the near term. We remain hopeful as long as 17000 – 16800 is not broken. The banking has been one of the weakest link throughout the April series. But the only positive here is the placement of BANKNIFTY around its make or break level of 35500 – 35000. Any

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	17245.05	(1.62)	78.14	79.16
BANKNIFTY	36422.20	(0.25)	84.76	84.15
FINNIFTY	16713.15	(2.44)	-	-
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

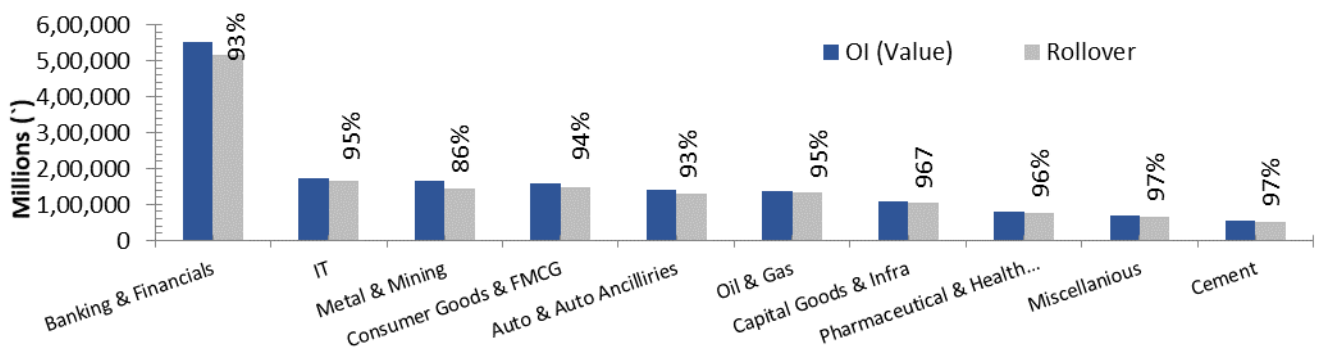
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
AMBUJACEM	385.35	28.09	36048000	35.97
ADANIENT	2383.10	17.93	18707500	(3.03)
NTPC	160.05	17.77	68610900	31.55
BEL	247.75	16.78	31068800	0.54
METROPOLIS	2352.60	15.32	303000	(45.37)

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
LTI	4897.45	(20.92)	1693200	44.81
LTTS	4081.50	(20.23)	951400	69.11
DELTACORP	271.65	(18.26)	13703400	(2.39)
MPHASIS	2805.70	(17.36)	1759975	33.49
INFY	1587.20	(17.06)	40987500	55.26

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	563.05	4.33	6501000	(16.00)	4.53	0.67	97.79	94.71
APOLLOTYRE	207.45	8.05	14197500	12.61	2.83	0.55	95.13	92.13
ASHOKLEY	129.05	9.46	32769000	(22.90)	4.56	0.54	94.73	92.90
BAJAJ-AUTO	3811.65	3.93	2424250	48.54	-7.73	0.45	96.82	91.78
BALKRISIND	2147.95	0.18	1167400	(5.50)	3.62	0.25	96.93	95.64
BHARATFORG	723.70	2.59	5975250	20.79	5.52	0.46	96.50	94.50
BOSCHLTD	14450.35	(0.11)	133300	(11.28)	6.28	0.99	96.95	95.97
EICHERMOT	2685.50	8.90	3342850	(12.57)	2.70	0.30	95.47	95.44
ESCORTS	1626.60	7.66	2706000	(50.43)	6.16	0.43	70.63	73.14
EXIDEIND	154.30	1.55	19998000	(5.53)	5.51	0.68	96.21	95.28
HEROMOTOCO	2522.40	9.28	3346800	(12.40)	2.64	0.79	93.08	92.96
M&M	926.10	14.36	10703000	(15.29)	4.52	0.46	72.98	80.58
MARUTI	7915.35	4.17	2658200	20.61	4.49	0.40	95.61	92.38
MOTHERSUMI	136.80	(2.36)	31367000	20.49	5.26	0.58	96.52	92.07
MRF	71547.60	10.89	101460	5.45	-14.13	0.29	96.38	97.83
TATAMOTORS	437.45	0.29	82276650	10.91	4.19	0.73	95.83	93.65
TVSMOTOR	684.25	8.84	7061600	(2.30)	5.55	0.38	93.96	90.26

BANKING & FINANCIALS

AUBANK	1398.55	11.55	2692500	25.06	-9.16	0.44	92.30	93.49
AXISBANK	781.05	2.34	46782000	(0.60)	2.09	0.65	98.11	94.64
BAJAJFINSV	15045.55	(12.27)	653200	16.31	2.92	0.53	94.12	92.31
BAJFINANCE	6752.05	(7.57)	5112500	33.81	4.74	0.48	96.77	95.30
BANDHANBNK	337.65	9.11	32043600	4.32	5.04	0.55	96.15	94.20
BANKBARODA	116.30	3.56	111442500	(2.10)	6.76	0.63	96.82	95.08
CANBK	234.60	2.40	43286400	2.11	7.83	0.97	96.81	94.32
CHOLAFIN	743.50	2.83	8766250	14.48	5.90	0.51	93.54	93.27
CUB	140.40	8.38	11498800	(10.69)	4.66	0.32	96.66	95.84
FEDERALBNK	98.00	0.10	56040000	(4.92)	4.67	0.66	95.45	94.19
HDFC	2222.20	(7.52)	20462700	(4.30)	-1.06	0.64	78.06	87.28
HDFCAMC	2043.00	(5.15)	3475600	19.87	-6.57	0.70	92.51	95.66
HDFCBANK	1362.00	(7.70)	84193450	109.54	-8.89	0.46	95.09	91.50
IBULHSGFIN	157.40	(0.94)	37395300	5.00	4.15	0.53	83.19	87.06
ICICIBANK	750.35	2.56	113723500	3.21	5.58	0.52	97.85	94.50
ICICIPRULI	535.90	6.53	5436750	(14.33)	4.03	0.30	96.77	92.22
IDFCFIRSTB	39.90	(0.13)	220168500	(5.32)	6.57	0.60	95.90	93.77
INDUSINDBK	992.55	5.62	26018100	5.53	5.54	0.37	97.87	96.50
KOTAKBANK	1772.30	0.58	14064400	(17.55)	4.91	0.73	94.25	94.93

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	88.50	10.28	55685760	14.35	6.66	0.47	90.99	91.92
LICHSGFIN	384.95	6.53	20032000	(5.12)	3.05	0.41	96.75	95.20
M&MFIN	182.85	14.21	30448000	(12.00)	5.37	0.59	94.94	94.93
MANAPPURAM	116.20	1.89	29739000	3.38	2.81	0.86	92.45	92.79
MFSL	770.25	1.93	2021500	1.30	6.72	0.21	96.98	93.49
MUTHOOTFIN	1279.90	(3.43)	3282750	(0.15)	3.37	0.78	97.26	84.27
NAM-INDIA	321.50	(8.18)	3460800	23.53	6.52	0.42	97.78	96.02
PFC	119.00	5.12	40591400	5.63	2.19	0.49	93.26	91.24
PNB	35.45	0.57	231232000	(2.31)	3.69	0.75	96.15	83.67
RBLBANK	121.60	(7.21)	47275800	7.42	7.01	0.87	95.09	93.38
RECLTD	128.05	3.35	28254000	(2.91)	5.62	0.67	90.68	89.09
SBIN	506.75	2.15	58255500	(16.00)	-1.93	0.81	89.12	89.86
SRTRANSFIN	1148.60	0.69	5140800	26.97	7.76	0.54	94.89	95.37

CAPITAL GOODS & INFRASTRUCTURE

ADANI PORTS	890.30	14.46	76680000	(7.89)	4.63	0.44	98.04	98.03
BHEL	54.05	8.64	104223000	3.01	6.06	0.58	95.61	95.73
GMRINFRA	37.45	0.94	98280000	(15.84)	7.00	0.83	94.10	92.89
HAVELLS	1322.50	13.99	4805000	15.78	5.39	0.29	91.46	93.02
LT	1724.60	(2.84)	12743150	2.96	4.06	0.65	96.28	93.45
SIEMENS	2288.45	(3.63)	1561175	(0.09)	5.06	0.72	97.90	97.74
VOLTAS	1281.65	2.45	2498000	(14.53)	-4.01	0.39	89.04	92.68

CEMENT

ACC	2381.60	12.97	2810250	12.37	2.63	0.56	93.43	94.01
AMBUJACEM	385.35	28.09	36048000	35.97	6.80	0.43	96.54	95.64
GRASIM	1718.70	2.74	9212625	(8.13)	5.18	0.61	97.91	97.26
RAMCOCEM	794.50	3.33	2822000	(7.42)	1.81	0.69	98.96	97.21
SHREECEM	25918.80	7.44	181550	(8.24)	2.33	0.38	98.43	97.73

CHEMICALS & FERTILIZERS

AARTIIND	889.90	(7.21)	2447150	34.03	6.63	1.05	94.99	89.46
COROMANDEL	903.45	12.58	1472500	24.20	6.23	0.28	92.18	93.03
DEEPAKNTR	2287.00	1.26	1432500	(18.62)	2.63	0.35	97.22	94.63
NAVINFLOUR	3972.35	(3.17)	299475	(22.84)	4.71	0.25	91.48	90.64
PIDILITIND	2461.75	(0.14)	2894500	11.97	2.04	0.45	97.42	97.64
PIIND	2907.70	2.68	1480250	(7.05)	4.16	0.29	97.58	97.39
TATACHEM	964.55	(1.59)	5063000	(1.33)	7.07	0.63	95.91	93.47

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3252.95	5.02	5105400	(4.06)	2.11	0.58	97.48	96.86
BERGEPAINT	731.75	4.25	4098600	1.17	3.93	0.28	98.08	97.04
BRITANNIA	3356.80	4.87	1385800	(6.30)	-0.45	0.57	94.85	94.39
COLPAL	1635.35	5.86	2318050	1.99	-9.18	0.46	92.13	89.02
DABUR	574.70	6.64	12415000	6.49	5.58	0.24	98.13	96.14
GODREJCP	806.00	7.56	5531500	(34.22)	4.87	0.21	93.76	95.69
HINDUNILVR	2246.60	9.32	11588400	(18.31)	2.76	0.74	96.49	96.12
ITC	260.70	3.41	105296000	(7.04)	-2.00	0.44	84.49	86.38
JUBLFOOD	544.55	(79.47)	9156875	266.22	4.68	0.57	96.07	93.04
MARICO	544.35	7.77	8253000	4.40	4.20	0.27	96.72	93.30
MCDOWELL-N	865.15	(2.85)	13212500	0.53	3.17	0.55	97.43	95.68
NESTLEIND	18493.90	6.55	283550	(2.54)	4.68	0.36	95.83	92.59
TATACONSUM	811.70	3.78	6079050	(34.87)	0.08	0.20	75.10	89.24
TITAN	2521.45	(1.10)	5058750	(12.48)	4.25	0.57	96.06	94.81
UBL	1573.40	5.19	1219050	(3.68)	2.78	0.27	92.81	87.54

INFORMATION TECHNOLOGY

COFORGE	4106.45	(8.20)	854400	(17.62)	1.70	0.47	86.10	79.52
HCLTECH	1094.75	(6.04)	22751400	19.33	2.68	0.63	94.44	93.34
INFY	1587.20	(17.06)	40987500	55.26	3.79	0.42	96.16	94.68
LTI	4897.45	(20.92)	1693200	44.81	3.07	0.41	95.39	93.72
MINDTREE	3618.35	(16.36)	2722600	22.54	4.39	0.47	96.12	95.99
MPHASIS	2805.70	(17.36)	1759975	33.49	3.59	0.44	97.92	95.96
NAUKRI	4672.50	3.00	1323875	(21.34)	2.57	0.51	98.57	95.11
TCS	3579.30	(4.64)	10764450	5.19	-1.82	0.68	95.35	93.71
TECHM	1277.00	(15.12)	16184400	30.10	5.95	0.71	95.40	94.52
WIPRO	523.55	(11.32)	34254400	21.26	2.49	0.70	92.17	93.27

METALS & MINING

COALINDIA	191.05	3.75	45124800	28.58	5.48	0.48	94.53	87.28
HINDALCO	489.40	(14.63)	37460525	34.66	2.13	0.28	95.12	85.25
JINDALSTEL	546.25	2.18	31445000	(10.80)	2.27	0.96	88.11	93.58
JSWSTEEL	729.50	(1.03)	26195400	0.59	0.72	0.71	77.47	88.92
NATIONALUM	108.50	(11.28)	76695500	(11.76)	6.64	0.64	95.35	95.72
NMDC	163.55	0.00	52059000	(22.42)	6.41	0.72	93.50	88.88
SAIL	98.25	(0.96)	134966500	(5.37)	6.00	0.71	95.43	94.23
TATASTEEL	1254.70	(4.59)	29502225	(7.77)	-6.36	0.60	83.26	91.52
VEDL	411.75	1.48	53840800	(4.04)	0.32	0.61	82.80	79.39

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	284.00	(6.18)	10449400	0.40	4.38	0.55	95.99	95.73
ADANIENT	2383.10	17.93	18707500	(3.03)	2.49	0.77	97.52	97.14
APOLLOHOSP	4551.10	0.19	1831875	(13.38)	3.82	0.64	96.46	96.31
ASTRAL	2168.75	7.48	535150	(19.65)	2.50	0.39	96.82	96.86
BATAINDIA	1943.55	(1.54)	1442100	2.46	4.58	0.30	96.68	90.97
BEL	247.75	16.78	31068800	0.54	5.81	0.70	95.39	92.31
CONCOR	659.55	(2.37)	6047200	0.96	3.27	0.91	96.56	95.84
CUMMINSIND	1037.00	(7.29)	1472400	(17.43)	5.94	0.39	87.27	87.37
HDFCLIFE	572.80	6.05	24061400	(24.65)	3.19	0.68	97.36	96.14
ICICIGI	1343.20	0.67	2888300	(3.38)	5.56	0.53	97.20	96.08
INDHOTEL	248.30	3.48	23420106	15.40	6.86	0.61	93.78	88.92
INDIGO	1864.40	(7.94)	2422250	(3.78)	4.07	0.48	94.90	90.90
IRCTC	738.25	(4.77)	13276375	16.70	-32.96	0.75	96.20	95.67
LALPATHLAB	2627.45	2.39	681500	(17.13)	-26.09	0.35	86.18	91.20
LTTS	4081.50	(20.23)	951400	69.11	4.02	0.48	95.89	95.64
METROPOLIS	2352.60	15.32	303000	(45.37)	-10.09	0.48	71.70	79.43
SBILIFE	1120.00	(0.46)	7659000	4.77	3.68	0.53	96.92	94.74
TRENT	1228.15	(4.17)	2675250	31.18	2.55	0.42	97.75	91.40

MEDIA

PVR	1824.15	(5.33)	2371996	(10.65)	5.71	0.61	95.07	93.14
SUNTV	493.60	0.22	12895500	1.24	6.10	0.53	98.45	95.54
ZEEL	256.75	(11.22)	81789000	30.32	5.87	1.01	94.47	94.60

OIL & GAS

BPCL	370.65	2.47	17269200	(18.87)	4.59	0.75	94.25	86.88
GAIL	158.55	1.70	38234800	22.42	6.20	0.58	95.24	88.03
GUJGASLTD	513.65	1.66	2696250	(29.67)	4.20	0.76	95.27	94.66
HINDPETRO	283.35	4.69	13678200	(5.06)	5.54	0.77	95.24	84.39
IGL	377.20	0.76	13794000	(8.92)	2.60	0.65	95.82	95.01
IOC	130.35	8.90	55269500	8.15	4.01	0.60	94.41	85.68
MGL	827.65	5.65	2587200	(19.66)	2.84	0.31	97.05	95.50
ONGC	165.40	0.33	45537800	(30.33)	4.75	0.34	81.89	82.84
PETRONET	208.35	7.18	16470000	(21.04)	2.82	0.44	96.13	94.49
RELIANCE	2825.40	6.60	34643250	11.86	2.57	0.54	96.69	95.05

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3316.25	(7.00)	207200	45.30	6.48	1.33	93.33	92.64
APLLTD	785.70	5.33	1493100	(15.59)	0.75	0.15	97.22	95.98
AUROPHARMA	635.50	(5.52)	15155250	3.21	4.32	0.56	96.58	95.83
BIOCON	378.75	12.16	10701900	(28.69)	6.92	0.66	87.56	90.06
CIPLA	985.90	(3.81)	8175700	5.48	6.24	0.54	92.97	85.79
DIVISLAB	4574.55	3.27	2128200	(3.04)	2.84	0.29	98.66	97.41
DRREDDY	4129.15	(4.34)	2535000	(3.90)	2.21	0.92	96.48	95.16
GLENMARK	441.25	(0.78)	6476800	(6.97)	6.08	0.38	98.00	95.50
GRANULES	286.15	(7.18)	11211150	(1.78)	2.97	0.46	97.26	96.05
LUPIN	750.60	0.14	7943250	(22.88)	3.40	0.83	93.15	92.04
PEL	2156.05	(1.81)	3298900	(13.21)	5.95	0.85	96.71	95.14
STAR	335.75	(3.84)	4497300	(8.40)	4.68	0.82	96.92	95.65
SUNPHARMA	922.70	0.67	17003700	(1.12)	2.41	0.38	96.42	88.69
TORNTPHARM	2798.80	(0.04)	570000	(16.76)	6.41	0.71	87.90	91.70
POWER								
NTPC	160.05	17.77	68610900	31.55	2.86	0.25	59.98	68.10
POWERGRID	236.05	8.38	38616253	29.28	2.49	0.79	91.68	86.91
TATAPOWER	249.35	3.87	100149750	2.24	5.78	0.59	94.50	94.27
TORNTPOWER	546.90	10.60	2974500	9.56	-2.50	0.37	90.92	93.21
REAL ESTATE								
DLF	381.00	(0.48)	39067050	12.29	4.64	0.95	97.91	96.16
GODREJPROP	1593.60	(5.02)	3813225	(8.97)	3.90	0.69	97.42	95.38
TELECOM								
BHARTIARTL	748.25	(1.20)	47349900	(9.39)	1.57	0.49	98.40	93.81
IDEA	9.60	(2.04)	769230000	57.96	6.82	0.65	95.16	82.71
INDUSTOWER	210.90	(5.62)	12810000	(17.16)	3.10	1.21	81.65	77.61
TEXTILES								
PAGEIND	45998.25	6.02	76050	(9.95)	3.83	0.06	91.32	88.87

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